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SUMMARY REPORT

1ST HALF 2023

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Translation into English of the Summary Report for the first half of year 2023 originally issued in Spanish. In the event of discrepancy, the Spanish language version prevails. In-house translation, under its sole responsibility and not deemed official



INDEX:

1. Main accomplishments
2. Main consolidated figures
3. Analysis by activity
4. Consolidated Financial Statements
5. Contract Backlog
6. Legal Disclaimer
7. Contact Information

1. MAIN ACCOMPLISHMENTS

MAIN AWARDINGS

The main awardings of Grupo SANJOSE during the second quarter of 2023 are the following:

- **University Hospital of Santiago de Compostela:**

The Axencia Galega de Infraestructuras has awarded SANJOSE Constructora, in a joint venture with Dragados and Construcciones Ramírez, the contract for the extension of the university hospital in Santiago de Compostela, which will make it possible to have 5 new hospitalisation units with 36 beds each and a new haematology unit with 28 beds, distributed in double or single rooms. The increase in surface area will enable the paediatric emergency room to be extended and the adult emergency room to be refurbished, 7 operating theatres to be added and various areas to be improved, such as the microbiology laboratory, the day hospital, outpatient clinics, etc.

- **Adinberri Ageing Centre in Pasaia, Guipúzcoa:**

The Provincial Council of Gipuzkoa has awarded EBA the contract for the construction of more than 30,000 m² of surface area for this centre of reference in ageing, which will be made up of 3 blocks and 2 underground floors, mainly for 468 parking spaces. The main building corresponds to a residence for the elderly with 124 places and a day centre. The second block will contain supervised flats and innovation spaces, and the third building will house multiple uses and primary care.

- **Provincial Rehabilitation Institute of the Gregorio Marañón University Hospital, Madrid:**

The Gregorio Marañón University Hospital has awarded SANJOSE Constructora the energy refurbishment project of the Provincial Refurbishment Institute, a work framed within the objectives of the PIREP Programme (Programme to Promote the Refurbishment of Public Buildings), whose specific objectives are to adapt the thermal production and consumption elements, to achieve a reduction of more than 30% in the building's energy consumption.

- **Hotel Aloft Madrid Gran Vía 4 stars:**

Alliance Inversiones 2014 has awarded SANJOSE Constructora the extension works of this 139-room hotel located next to the central Plaza de Callao. The project calls for the complete refurbishment of Gran Vía 43 and several floors of the buildings located at Jacometrezo 4-6-8 (including their connections) to expand its activity with more than 180 new rooms and its spectacular Roof Top on the 11th floor that will occupy the entire length of its façades.

- **Faculty of Medicine and Nursing of the UPV-EHU in Basurto, Bilbao:**

The University of the Basque Country (UPV/EHU) has awarded EBA, in a joint venture with Ferrovial, the contract for the construction of more than 45,000 m² of its new Faculty of Medicine and Nursing, which will have various facilities: 75 classrooms, 206 offices for teachers and researchers, two virtual hospitals, research areas, animal facilities, radioactive rooms, 191 laboratories, etc.

- **United Lisbon International School, Lisbon (Portugal):**

United Lisbon Education Hub has awarded SANJOSE Constructora Portugal the contract for the refurbishment and extension of the school, which will involve more than 7,500 m² of floor space, with the aim of creating new classrooms. It should be noted that the United Lisbon International School in Lisbon was built by SANJOSE and obtained BREEAM Very Good certification and the SIL (Portugal Real Estate Exhibition) 2021 Award for Best Urban Rehabilitation in the Retail and Services Category.

- **Sport Center GO-fit Lido in Milan (Italy):**

Go Fit Life Science and Technology has awarded SANJOSE Constructora Italia the contract for the construction of more than 18,000 m² of a new sports centre in the park/sports area known as Lido di Milano, which will include three swimming pools, a hydrotherapy/spa area, sauna, fitness rooms, rooms for various sports activities, an outdoor terrace for crossfit, a games room, bar, 297 underground parking spaces, etc. The project also envisages the restoration of the historic façade leading to the complex, the transformation of an existing 8,000 m² swimming pool into an artificial lake and the construction of a new outdoor swimming pool.

- **Oviedo Sports Palace:**

Oviedo City Council has awarded SANJOSE Constructora the refurbishment, renovation and modernisation of the Palacio de los Deportes de Oviedo, which will increase its seating capacity to 5,300 spectators (expandable in the case of concerts or shows) and the complete renovation of all auxiliary spaces to adapt them to current requirements in terms of energy efficiency and acoustics.

- **Siam Mall Shopping Centre in Santa Cruz de Tenerife:**

Depósitos y Almacenes Número 1, SIAMRU and Atimos Canarias have awarded SANJOSE Constructora the extension works of the Siam Mall Shopping Centre in Adeje with the creation of 7 new premises that fully respect its aesthetics. It should be noted that the more than 50,000 m² of built surface area of the Siam Mall, inaugurated in 2015, was also built by SANJOSE.

- **Residencial Iconic in Adeje, Santa Cruz de Tenerife:**

Maple Tree Canarias has awarded SANJOSE Constructora the building works for this exclusive and modern residential development, which will have more than 13,000 m² of constructed surface area and will house 68 semi-detached and terraced houses with outdoor terraces, private swimming pools and all kinds of services and amenities.

- **La Poliseda II Residential Complex in Alcalá de Henares, Madrid:**

Aedas Homes has awarded SANJOSE Constructora the building works for the construction of more than 25,000 m² of floor space in this new Build to Rent development, which will consist of 195 homes, 196 parking spaces, 184 storage rooms, and spacious common areas with a swimming pool, gymnasium, coworking area and paddle tennis court.

- **Building Parcela RL-07 Residencial Jardines Hacienda Rosario, Seville:**

Porvenir 2021 (Nozar) has awarded SANJOSE Constructora the contract for the construction of more than 18,000 m² of floor space for this new residential building that will house 125 homes in the Jardines Hacienda Rosario macro-project. With this new contract, SANJOSE will have built some 130,000 m² in this large development, distributed in 6 buildings that will house 870 homes.

- **Residencial Idilia Sonne in Rincón de la Victoria, Malaga**

Aedas Homes has awarded SANJOSE Constructora the construction work for this exclusive residential development comprised of two buildings that house 27 homes with large terraces, garages, storage rooms, and well-kept communal areas with swimming pool and garden areas.

- **Bus lane on the Avenida de Burgos, Madrid**

Merlin Properties Socimi has awarded SANJOSE Constructora the contract to build a new bus lane almost 1 kilometre long in the direction out of Madrid along Avenida de Burgos, from the intersection with Avenida de San Luis to the road from Fuencarral to Hortaleza.

- **Headquarters of the Fábrica Nacional de Moneda y Timbre - Real Casa de la Moneda, Madrid**

The Fábrica Nacional de Moneda y Timbre has awarded Tecnocontrol Servicios the contract for the preventive and conductive maintenance of the air conditioning installations of the main building of the Fábrica de Moneda y Timbre - Real Casa de la Moneda, located at 106 Jorge Juan Street in Madrid.

AWARDS AND RECOGNITIONS

- **AVE Madrid Galicia receives two important awards**

The high-speed railway access to Galicia, inaugurated by H.M. the King of Spain and the President of the Government with a first trip Madrid - Galicia on 20 December 2021, has been recognised this quarter with two important awards:

- Segovia Aqueduct Prize for Public Works and the Environment 2022 (10th Edition) awarded by the Caminos Foundation with the collaboration of the Association of Civil Engineers (Colegio de Ingenieros de Caminos, Canales y Puertos).
- San Telmo Prize for the Best Engineering Work 2023 (XII Edition) awarded by the Association of Civil Engineers of Galicia.

SANJOSE executed the Miamán - Ponte Ambía Section, 6.7 kilometres long, which is one of the most complex sections of the route due to its complicated orography: 33.72% of the route is made up of the Bouzas Tunnel, 852 meters long, and three viaducts: Miamán 177 metres, Bouzas 216 metres and Arnoia 1,014 metres.

OTHER MILESTONES

- **Chilean President inaugurates new Huasco Hospital**

Mr. Gabriel Boric inaugurated on 22 May the new Huasco Community Hospital Manuel Magalhaes Medling, which will replace the old infrastructure that had been in operation since 1967.

The new hospital, built by SANJOSE Constructora Chile, has an emergency service, 11 hospital beds, telemedicine, primary ophthalmology care, dental care and X-ray, and midwifery and gynaecology care.

- **Ikos Porto Petros 5 stars receives its first customers**

June saw the opening of this spectacular hotel, which has 91,000 m² of land and more than 30,000 m² of constructed area, with 319 rooms of various sizes and services, as well as various communal recreational areas, including several heated and outdoor swimming pool areas, a spa of more than 800 m², 6 restaurants, etc.

The sustainability of the project should also be emphasised. A photovoltaic park has been installed on top of the hotel in order to reduce energy use, as well as to sustainably manage the supply chain and water and waste consumption.

- **Inauguration of The Flag Costa del Sol Hotel in Estepona, Málaga**

The inauguration ceremony of this innovative hotel complex took place in May and was attended by various personalities such as the Managing Director of the German developer The Flag, Mr. Rüdiger Hollweg, and the Mayor of Estepona, Mr. José María García, who said he was "delighted and proud that this project has been able to be realised in Estepona. Both architecturally and in terms of concept, the result is impressive.

The new hotel has among its more than 12,000 m² of built surface area 78 accommodation units ranging from 60 to 380 m² in its two penthouses, an outdoor swimming pool, spa area, restaurant - bar, library, 84 parking spaces, etc.

- **Access to the Asturias Logistics and Industrial Activities Zone (ZALIA) from the high-capacity network has been brought into service.**

In April, the Principality of Asturias put into service the new road linking the Asturias Industrial and Logistics Activities Zone (ZALIA) with the AS-19 road (Gijón-Avilés), in the area around La Peñona. The Deputy Regional Minister for Infrastructures, Mobility and Territory, Mr Jorge García, who visited, together with other authorities, the works a few days before their opening, said that "the improvement of the connections of the Zalia with Gijón and the Port of El Musel will contribute to positioning this area as a leading logistics platform in the Northwest".

SANJOSE Construction has carried out the construction work for this new 3.7 kilometre long road infrastructure, in which the construction of the 370 metre long Pinzales viaduct with two 75 metre long central spans stands out.

2. MAIN CONSOLIDATED FIGURES

At present, despite some containment, inflation levels are still particularly high, negatively affecting business margins, as it is not possible to pass on the full cost increase in the selling price. However, the equity and financial strength of the Group, as well as the contracted backlog, invites us to be optimistic.

Main consolidated figures of Grupo SANJOSE for the first half of year 2023, having recorded a EUR 10.9 million profit versus the EUR 7.8 million in the same period of previous year -what involves a 39,1% increase as provided herein.

Thousands of euros			
	Grupo SANJOSE		
	Jun.23	Jun.22	Var.(%)
Revenue	643,902	524,883	22.7%
Operating cash flow (EBITDA)	33,325	27,455	21.4%
	EBITDA margin	5.18%	5.23%
Ordinary operating profit (EBIT)	20,122	15,146	32.9%
	EBIT margin	3.1%	2.9%
Earnings before tax	17,935	12,637	41.9%
Income tax	-7,040	-4,804	46.5%
Profit/(Loss) for the period	10,895	7,833	39.1%

To be highlighted:

- **EBITDA stands at EUR 33.3 million, reaching a 5.18% sales margin.**
- **Turnover stands at EUR 643.9 million, experiencing a 22.7% growth with respect to the figure obtained in the same period of the previous year.**
- **Profit before tax amounts to EUR 17.9 million, what involves a 41.9% increase with regard to the first half of 2022.**
- **Profit after tax amounts to EUR 10.9 million, experimenting a 39.1% increase with regard to the same period of the previous year.**

Turnover

The net operating income (EBIT) of Grupo SANJOSE for the first half of year 2023 stands at EUR 643.9 million.

The main activity of Grupo SANJOSE is construction, representing the 88.5% of the total turnover of the Group, and accounting for 78% of the Group's total backlog at the end of the period.

Turnover of Grupo SANJOSE by type of activity is as follows:

Thousands of euros

Revenues by activity	Grupo SANJOSE				
	Jun.23		Jun.22		Var.(%)
Construction	570,046	88.5%	468,312	89.2%	21.7%
Real estate and property development	9,684	1.5%	5,072	1.0%	90.9%
Energy	8,244	1.3%	10,399	2.0%	-20.7%
Concessions and services	40,051	6.2%	31,823	6.1%	25.9%
Adjustment and other	15,877	2.5%	9,277	1.8%	71.1%
TOTAL	643,902		524,883		22.7%

The domestic market showed great strength, growing by 28% compared to the same period of the previous year, accounting for 80% of the Group's total revenues in the period.

For its part, turnover from international markets contributes EUR 129.0 million, and represents 20% of the Group's turnover in the period.

Thousands of euros

Revenues by geography	Grupo SANJOSE				
	Jun.23		Jun.22		Var.(%)
National	514,937	80%	402,173	77%	28.0%
International	128,965	20%	122,710	23%	5.1%
TOTAL	643,902		524,883		22.7%

Profit:

EBITDA of Grupo SANJOSE for the first half of year 2023 amounts to EUR 33.3 million, representing a 5.18% margin on net revenue (5.23% in the first half of year 2022).

EBITDA breakdown by activity is as follows:

Thousands of euros

EBITDA by activity	Grupo SANJOSE				
	Jun.23		Jun.22		Var.(%)
Construction	20,043	60.2%	18,525	67.5%	8.2%
Real estate and property development	2,629	7.9%	750	2.7%	250.5%
Energy	1,791	5.4%	2,367	8.6%	-24.3%
Concessions and services	1,857	5.6%	1,829	6.6%	1.5%
Adjustment and other	7,005	21.0%	3,984	14.5%	75.8%
TOTAL	33,325		27,455		21.4%

EBIT of Grupo SANJOSE stands at EUR 20.1 million, representing a margin of 3.1% on net turnover (2.9% in the first half of year 2022).

Profit after tax of Grupo SANJOSE stands at EUR 10.9 million, experiencing a 39.1% increase with respect to the figure obtained in the same period of year 2022.

Net Cash Position

Net cash position of Grupo SANJOSE at the end of the first half of year 2023 is **positive amounting to EUR 191.6 million** (EUR 215.2 at the end of year 2022).

3. ANALYSIS BY ACTIVITY

3.1 Construction:

Accumulated income obtained in the first half of year 2023 in this line of activity amounts to EUR 570 million, experimenting a 21.7% increase with regard to the same period of the previous year.

EBITDA stands at EUR 20 million, representing a 3.5% margin with regard to turnover for the period (4% in the first half of year 2022).

Profit before tax amounted to EUR 7.1 million, an increase of 39.2% compared to the first half of the financial year 2022.

At 30 June 2023, the Group's contracted construction backlog amounted to EUR 2,052 million, an increase of 8.7% compared to year-end 2022.

Thousands of euros

CONSTRUCTION	Grupo SANJOSE		
	Jun.23	Jun.22	Var.(%)
Revenue	570,046	468,312	21.7%
Earnings before interest, taxes, D&A (EBITDA)	20,043	18,525	8.2%
EBITDA margin	3.5%	4.0%	
Earnings before interest and taxes (EBIT)	9,657	7,358	31.2%
EBIT margin	1.7%	1.6%	
Earnings before tax	7,082	5,089	39.2%

Breakdown of revenue for this line of activity of Grupo SANJOSE, taking into consideration the main business lines of activity of the Group, as well as geographic areas, is as follows:

Thousands of euros

DETAIL OF CONSTRUCTION REVENUES	Grupo SANJOSE					
	National		Internat.		Total	
Civil works	28,452	6.0%	9,490	9.5%	37,942	6.7%
Non residential building	209,048	44.4%	37,112	37.2%	246,160	43.2%
Residential building	216,090	45.9%	52,842	52.9%	268,932	47.2%
Industrial	17,012	3.6%	-	0.0%	17,012	2.9%
TOTAL	470,602	83%	99,444	17%	570,046	

Domestic construction revenue stands at EUR 470.6 million, with a 29.2% increase compared to the data recorded for the same period of the previous year, and accounts for 83% of the total of this line of activity.

Revenue for the construction activity at international level stands at EUR 99.4 million, representing 17% of the total.

3.2 Real Estate:

Income corresponding to the Group's real estate business for the first quarter of year 2023 comes mostly from the real estate activity that the Group has been carrying out in Peru, due to the development, sale and delivery of housing units in the "Condominio Nuevavista" residential development, in Lima Peru. Works began in 2018, and the construction of a total of 1,104 housing units, which will be distributed in 10 buildings, is scheduled.

Turnover stands at EUR 9.7 million, resulting in an EBITDA of EUR 2.6 million, representing a 27.1% margin on revenue.

Thousands of euros

REAL ESTATE AND PROPERTY DEVELOPMENT	Grupo SANJOSE		
	Jun.23	Jun.22	Var.(%)
Revenue	9,684	5,072	90.9%
Earnings before interest, taxes, D&A (EBITDA)	2,629	750	250.5%
EBITDA margin	27.1%	14.8%	
Earnings before interest and taxes (EBIT)	2,361	708	233.5%
EBIT margin	24.4%	14.0%	
Earnings before tax	1,945	240	710.4%

3.3 Energy:

Group revenue for the energy business line in the first quarter of the financial year 2023 is EUR 8.2 million (EUR 10.4 million in the same period of 2022).

EBITDA stands at EUR 1.8 million, representing a 21.7% margin with regard to turnover for the period.

Thousands of euros

ENERGY	Grupo SANJOSE		
	Jun.23	Jun.22	Var.(%)
Revenue	8,244	10,399	-20.7%
Earnings before interest, taxes, D&A (EBITDA)	1,791	2,367	-24.3%
EBITDA margin	21.7%	22.8%	
Earnings before interest and taxes (EBIT)	1,176	1,742	-32.5%
EBIT margin	14.3%	16.8%	
Earnings before tax	1,608	1,645	-2.2%

Grupo SANJOSE has a total contract backlog for this line of activity amounting to EUR 368 million at the end of the first half of year 2023, which shall be translated as more activity of the group during a period of 25 years.

As for the backlog of this line of activity, in addition to the normal production and operation of contracts in force, the Group carries out regular reviews due to the effect of regulatory changes and the estimated occupancy and demand levels, making the necessary adjustments when appropriate.

3.4 Concessions and Services:

Turnover of this line of activity for the first half of year 2023 stands at EUR 40.1 million, experiencing a 25.9% growth with respect to the figure obtained in the same period of the previous year.

EBITDA stands at EUR 1.9 million, representing a 4.6% margin with regard to revenue.

<i>Thousands of euros</i>			
CONCESSIONS AND SERVICES	Grupo SANJOSE		
	Jun.23	Jun.22	Var.(%)
Revenue	40,051	31,823	25.9%
Earnings before interest, taxes, D&A (EBITDA)	1,857	1,829	1.5%
EBITDA margin	4.6%	5.7%	
Earnings before interest and taxes (EBIT)	93	1,608	-94.2%
EBIT margin	0.2%	5.1%	
Earnings before tax	1,552	3,991	-61.1%

At the closing of 1H-2023, contract backlog of this line of activity amounted to EUR 222 million.

4. FINANCIAL STATEMENTS

Consolidated Management Income Statement

Thousands of euros

	Grupo SANJOSE				
	Jun.23		Jun.22		Var.
	Amount	%	Amount	%	
Revenue	643,902	100.0%	524,883	100.0%	22.7%
Other operating income	7,610	1.2%	11,114	2.1%	-31.5%
Change in inventories	585	0.1%	1,546	0.3%	-62.2%
Procurements	-472,783	-73.4%	-374,483	-71.3%	26.2%
Staff costs	-81,802	-12.7%	-71,546	-13.6%	14.3%
Other operating expenses	-64,187	-10.0%	-64,059	-12.2%	0.2%
EBITDA	33,325	5.2%	27,455	5.2%	21.4%
Amortisation charge	-5,165	-0.8%	-4,045	-0.8%	27.7%
Impairment on inventories	180	0.0%	96	0.0%	87.5%
Changes in trade provisions and other impairment	-8,218	-1.3%	-8,360	-1.6%	-1.7%
EBIT	20,122	3.1%	15,146	2.9%	32.9%
Ordinary financial results	1,664	0.3%	-1,697	-0.3%	--
Changes in fair value for financial instruments	-93	0.0%	-1	0.0%	-
Foreign exchange results and others	-980	-0.2%	169	0.0%	--
Impairment and profit/(loss) from disposal of financial instrument	-2,476	-0.4%	-878	-0.2%	182.0%
NET FINANCIAL RESULT	-1,885	-0.3%	-2,407	-0.5%	-21.7%
Results on equity method	-302	0.0%	-102	0.0%	196.1%
PROFIT BEFORE TAX	17,935	2.8%	12,637	2.4%	41.9%
Income tax	-7,040	-1.1%	-4,804	-0.9%	46.5%
PROFIT AFTER TAX CONTINUED OPERATIONS	10,895	1.7%	7,833	1.5%	39.1%
CONSOLIDATED PROFIT	10,895	1.7%	7,833	1.5%	39.1%

- EBITDA in the first half of the financial year 2023 amounts to EUR 33.3 million.
- **Profit/(loss) for the period:** profit/(loss) for the period stands at EUR 10.9 million, reaching a 39.1% increase with regard to the same period of the previous year.

Consolidated Management Balance sheet:

Thousands of euros

	Jun.23		Dec. 22		Var.
	Amount	%	Amount	%	
Intangible assets	16,921	1.6%	17,050	1.7%	-0.8%
Property, plant and equipment	84,905	8.0%	80,418	8.2%	5.6%
Real state investments	16,064	1.5%	15,820	1.6%	1.5%
Investments accounted for using the equity method	22,720	2.1%	20,509	2.1%	10.8%
Long term financial investments	21,666	2.0%	20,631	2.0%	5.0%
Deferred taxes assets	26,966	2.5%	27,838	2.8%	-3.1%
Goodwill on consolidation	9,984	0.9%	9,984	1.0%	0.0%
TOTAL NON-CURRENT ASSETS	199,226	18.8%	192,250	19.6%	3.6%
Inventories	85,429	8.1%	85,879	8.8%	-0.5%
Trade and other receivables	466,519	44.1%	369,350	37.7%	26.3%
Other short term financial investments	18,912	1.8%	21,461	2.2%	-11.9%
Short-term accruals	2,360	0.2%	2,718	0.3%	-13.2%
Cash and cash equivalents	285,808	27.0%	307,005	31.4%	-6.9%
TOTAL CURRENT ASSETS	859,028	81.2%	786,413	80.4%	9.2%
TOTAL ASSETS	1,058,254	100.0%	978,663	100.0%	8.1%

Thousands of euros

	Jun.23		Dec. 22		Var.
	Amount	%	Amount	%	
Equity attributable to shareholders of the parent	187,298	17.7%	174,436	17.8%	7.4%
Minority interest	35,546	3.4%	32,117	3.2%	10.7%
TOTAL EQUITY	222,844	21.1%	206,553	21.1%	7.9%
Long term provisions	31,384	3.0%	27,337	2.8%	14.8%
Long term financial liabilities	99,923	9.3%	100,027	10.2%	-0.1%
Deferred taxes liabilities	16,456	1.6%	18,324	1.9%	-10.2%
Long-term accruals	774	0.1%	783	0.1%	-1.1%
TOTAL NON CURRENT LIABILITIES	148,537	14.0%	146,471	15.0%	1.4%
Short term provisions	33,785	3.2%	35,252	3.6%	-4.2%
Short term financial liabilities	13,187	1.2%	13,194	1.3%	-0.1%
Trade accounts and other current payables	639,901	60.5%	577,193	59.1%	10.9%
TOTAL CURRENT LIABILITIES	686,873	64.9%	625,639	64.0%	9.8%
TOTAL EQUITY & LIABILITIES	1,058,254	100.0%	978,663	100.0%	8.1%

- **Net Equity:** at 30 June 2023, the Group's Net Equity amounted to EUR 222.8 million, experiencing an increase of 7.9% compared to the previous year and representing 21.1% of total consolidated assets as of that date.
- **Dividend distribution in the period:** EUR 6.5 million, approved by the Group's General Meeting of Shareholders and fully paid at 30 June.

Consolidated Net Cash Position

Thousands of euros

NET CASH POSITION	Jun.23		Dec. 22		Var.
	Amount	%	Amount	%	
Other short term financial investments	18,912	6.2%	21,461	6.5%	-11.9%
Cash and cash equivalents	285,808	93.8%	307,005	93.5%	-6.9%
Total cash	304,720	100%	328,466	100%	-7.2%
Long term financial liabilities	99,923	88.3%	100,027	88.3%	-0.1%
Short term financial liabilities	13,187	11.7%	13,194	11.7%	-0.1%
Total debt	113,110	100%	113,221	100%	-0.1%
TOTAL NCP	191,610		215,245		-11.0%

The net cash position as at 30 June 2023 is positive in the amount of EUR 191.6 million (EUR 215.2 million at year-end 2022).

5. PROJECT BACKLOG

Millions of euros

BACKLOG by segment	Grupo SANJOSE				
	Jun.23		Dic. 22		Var.(%)
Construction	2,052	78%	1,888	76%	8.7%
Civil works	168	6%	195	8%	-13.8%
Non residential building	728	28%	531	22%	37.1%
Residential building	1,001	38%	1,010	41%	-0.9%
Industrial	155	5.9%	152	6%	2.0%
Energy	368	13%	376	15%	-2.1%
Concessions and services	222	8%	217	9%	2.3%
Maintenance	22	1%	27	1%	-18.5%
Concessions	200	8%	190	8%	5.3%
TOTAL BACKLOG	2,642	100%	2,481	100%	6.5%

Millions of euros

BACKLOG by geography	Grupo SANJOSE				
	Jun.23		Dic. 22		Var.(%)
National	2,252	85%	2,081	84%	8.2%
International	390	15%	400	16%	-2.5%
TOTAL BACKLOG	2,642		2,481		6.5%

Millions of euros

BACKLOG by client	Grupo SANJOSE				
	Jun.23		Dic. 22		Var.(%)
Public client	694	26%	577	23%	20.3%
Private client	1,948	74%	1,904	77%	2.3%
TOTAL BACKLOG	2,642		2,481		6.5%

At 30 June 2023, project backlog amounts to EUR 2,642 million, what represents a 6.5% increase with regard to the end of financial year 2022.

Backlog for the construction division, Grupo SANJOSE's main activity, stands at EUR 2,052 million, 8.7% higher than the backlog recorded at the end of year 2022, and represents 78% of the Group's total backlog to date.

6. LEGAL DISCLAIMER

The present document contains financial information prepared in accordance to International Financial Reporting Standards (IFRS). Information has not been audited and therefore, is not definitive and may suffer modifications in the future.

Neither the company nor any of its advisers or agents shall be liable in any way, whether in negligence or otherwise, for any damage or loss arising from any use of this document or its contents.

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7. CONTACT DETAILS

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