

*CONTRACTED BACKLOG AMOUNTS TO EUR 1,736 MM €*

## **Profit of Grupo SANJOSE for 1Q-2018 increases up to EUR 4.7 M, what involves almost doubling that obtained the previous year**

- ***Profit before tax for the 1Q-2018 stands at EUR 7 M, a 57.6% increase with regards to the same period of 2017.***
- ***The construction line of activity continues to be the most important business line of Grupo SANJOSE, representing 87.8% of total activity of the Group, and 71.1% of its EBITDA***

**Madrid 10 May 2018.-** Grupo SANJOSE obtained a EUR 4.7 million profit at the first quarter of 2018, standing revenue at EUR 152.9 million and EBITDA at EUR 9.4 million, which represents a positive result that increases 96.2% regarding the result obtained in the same period of the previous year. Grupo SANJOSE keeps growing up, obtaining more than 50% of the Group's total income from international markets.

Revenue of Grupo SANJOSE increased 4.5% in the first quarter of 2018.

EBITDA for the period stands at EUR 9.4 million, representing a 6.1% margin on turnover and experimenting a 40.7% increase with regards to the same period of the previous year.

The construction business line, main activity of the Group, representing 87.8% total sales, experiments a 5% increase, standing turnover at EUR 134.2 million.

Construction EBITDA for the 1Q-2018 amounts to EUR 6.7 million and represents a 5% margin on total sales, increasing in 56.1% that of the same period of the previous year.

Construction backlog stands at EUR 1,033 million, representing 60% total backlog of the Group. At the end of the first quarter of 2018, Grupo SANJOSE recorded a contracted backlog amounting to EUR 1,736 million, 49% correspond to contracts signed with public-sector customers.

Net cash position of Grupo SANJOSE at the end of the period amounted to EUR 41 million, what involves a 38.5% decrease compared to year 2017.