

CONTRACTED BACKLOG AMOUNTS TO €1,889 MILLION

Grupo SANJOSE ends 2016 with a profit of before tax of EUR19.7 Million

- *Sales stand at € 613.4 million, recording 14.4% increase with respect to the previous year*
- *Profit before tax increased 85.1% with regards to that of the previous year*
- *Profit after tax increased up to € 8.1 million versus the € 7.3 million of the previous year*
- *The Group continues in positive trend and records seventh straight quarter of profits*

Madrid 28th February 2017.- Grupo SANJOSE recorded € 8.1 million profit in year 2016, standing revenue at € 613.4 million and EBITDA at € 45.9 million. 59% income of the Group comes from international markets,

The construction business line remains to be the main activity of the Group, representing 88% total sales. EBITDA of this activity stands at € 33.3 million, recording a 58.5% increase with regards to that of the previous years. EBITDA margin stands at 6.2% on sales.

International sales representing 61% of total sales of this line of activity, highlight for their good performance within the strategic goal set out by Grupo SANJOSE, increasing 23.5%. Domestic sales within the construction line of activity increased 18.5%. An overall 21.5% increase is recorded within this business line.

Construction backlog increased 11.2% with regards to 2015 up to EUR 1,134 million. At the end of the year, Grupo SANJOSE has a contracted backlog of EUR 1,889 million, 54% from contracts abroad.

Net cash position at the end of the period amounted to EUR 97.1 million, what involves a 41.9% decreased compared to the end of 2015.