



— **SUMMARY REPORT**
1ST SEMESTER 2015 —



CONTENTS:

1. Main accomplishments
2. Main consolidated figures
3. Analysis by activity
4. Financial statements
5. Contract Backlog
6. Legal disclaimer
7. Contact information

1. MAIN ACCOMPLISHMENTS

▪ **The Chairman of the TDIC visits the working site of the Louvre Abu Dhabi Museum**

A delegation of the UAE's Tourism Development & Investment Company (TDIC), led by its Chairman Mr. Ali Majed Al Mansoori, visited the working site in order to review the progress of the works of the Louvre Abu Dhabi, paying special attention to the cladding of the dome, the underground levels, the interior galleries and the exterior equipment.

During the visit, accompanied by representatives of the JV participated by SANJOSE and the architect responsible for its design, the Pritzker Prize Jean Nouvel, TDIC's delegation could admire the works and said "to be very pleased with the progress of the works, what comes to confirm that the execution of the museum is advancing as scheduled", as stated by Mr. Al Mansoori.

The party reviewed the cladding of the dome performed in recent months. A total of 4,680 pieces have been assembled, of which 3,821 are unique in form and size. These elements create the "rain of light" designed by Nouvel, which is visible right after accessing the building.

The contract budget amounts to EUR 663 million and the museum is expected to open to the public in year 2016.

▪ **SANJOSE stands at post 164 within the global ENR ranking of "Top 250 International Contractors"**

The main ranking of construction and engineering companies by international contracts drafted annually by "Engineering News-Record" (ENR), places Grupo SANJOSE at position 164.

This record of the American magazine is a worldwide reference within the construction sector and is the only one accepted by some authorities to shortlist for certain calls to tenders.

▪ **First stretch of the future highway A-57 of Pontevedra**

The Ministry of Development has awarded SANJOSE Constructora the execution works of the stretch Vilaboa - A Ermida for Eur 59.46 million and a completion period of 37 months. The contract scope includes the execution of the stretch Vilaboa - A Ermida of 6.48 km. and a 1.74 km long bidirectional link connecting with the N-550.

This stretch of 6.48 km. in length represents the first section of future highway A-57, which will be the alternative high density route to road N-550 in Pontevedra. The new highway will consist of two lanes (one for each direction), separated by a 3 m. wide median. Both roads will consist of two 3.5 m wide lanes, an inner shoulder of 1.50 m., a 2.5 m outside shoulder and 1.10 m and 0.60 m. wide berms.

Also, a 1.74 km bidirectional link will be constructed to connect this new infrastructure with the existing N-550, starting at Vilaboa and crossing the railway line Pontevedra-Redondela and the "Atlantic Axis" AVE line, and including the remodelling of the existing link to the AP-9.

- **Expansion of the Alfara University Campus of Valencia for the CEU University**

The CEU Cardenal Herrera University has awarded SANJOSE Constructora the execution works of the new Faculty of Health Sciences and the new Veterinary Hospital for Pets and large animals that will be built at the university campus of Alfara del Patriarca (Valencia). Both projects have been designed by Remedios García Fernández-Carrión and Francisco Javier García Alcázar and involve an investment of EUR 25 million.

The completion term for the new building of the Faculty of Health Sciences is 16 months, while the construction of the new Veterinary Hospital will be completed in eight months. The new buildings will mean an important qualitative leap for the University, providing more suitable spaces for the development of academic work and research.

- **Water tanks and new water supply network of Burgos**

The State Corporation Aguas de las Cuencas de España (ACUAES) of the Ministry of Agriculture, Food and Environment has awarded a EUR 21.9 million contract to the joint venture formed by Sanjose Constructora (with a 55% ownership interest) for the civil works of the Supply Ring and Drinking Water Reservoirs of Cortes, which will ensure adequate water supplies to the city of Burgos, its industrial environment and surrounding areas.

The supply line will be improved from the Drinking Water Treatment Plant (DWTP) and the capacity of the tanks and main conducts will be expanded. A new 19.2 km and 1,200 mm diameter supply network will be built, joining the Arlanzón DWTP with the Cortes zone located south of Burgos, where a new reservoir will be built with a capacity of 40,000 m³. The project also includes the works of the additional lines that connect the aforementioned reservoir of Cortes with the outskirts of the city of Burgos. Two main lines will be built, the first one from the reservoir of Cortes up to Plaza Bilbao and 4.1 km long; and the second, from the reservoir of Cortes to Villalonquéjar and 6.9 km long.

- **Maintenance and operation of 384.5 km. of roads in Murcia**

The Ministry of Development has awarded the JV in which SANJOSE Constructora holds 50% ownership interest the contract to maintain and operate state owned roads in Lorca and Murcia. The contract amount is EUR 18.66 million for a period of 4 years (2015 - 2018), and may be renewed for 2 additional years.

The average daily traffic volume of the roads is 130,000 vehicles.

- **The new Hospital Francesc de Borja of Gandía opens its gates**

The hospital executed by SANJOSE opened its gates on March 16th with the inauguration of the outpatient consultation services and during its first month in service it has attended more than 5,000 patients.

For the opening of the centre, with more than 400 beds and a total built surface amounting to 80,000 m² the Conselleria de Sanitat increased staff members of the former hospital in 110 employees. In total, the hospital has 1,095 employees.

- **SANJOSE successfully taps the Chilean capital market by issuing 7-year bonds of its concessionaire in Chile for EUR 227 million**

Grupo SANJOSE has successfully placed in the Chilean capital market 100% of bonds for its concessionaire of the Hospitals of Chile amounting to UF 6,302,000 (almost EUR 227 million) and maturity in June 2021.

This transaction is a pioneer in Chile regarding hospital concessions and is the first taking place in the last 8 years for the financing of infrastructure. SANJOSE hired Banco Itau Chile as financial advisor and arranger for this transaction. The issue was arranged into two series. A series, amounting to UF 5,597 thousand, at a nominal interest rate of 2.95% and B Series, amounting to UF 705 thousand, at a nominal interest rate of 4%.

Both series have been assessed by FITCH Ratings and FELLER Rate, with Series A classified as AAA by both agencies and Series B classified A+ and AA, respectively.

With this transaction, Grupo SANJOSE accesses for the first time the debt capital market, in the best conditions and with the highest rating, proving the confidence of investors in the management of the infrastructure by SANJOSE and consolidating SANJOSE as an operating company in the healthcare sector in Chile and Latin America.

2. MAIN CONSOLIDATED FIGURES

In compliance with the debt restructuring agreement formalised by Grupo SANJOSE on December 30th 2014, San José Desarrollos Inmobiliarios, S.A.U. and its subsidiaries have been taken over by its funders.

As a result, there has been a deconsolidation of this sub-group, and the assets and liabilities of this investee previously shown in the balance sheet as "**Non-current assets and liabilities held for sale**", have been written-off.

For the purposes of comparing financial information, items of the income statement for year 2014 have been re-expressed so that all financial information is homogeneous and comparable.

Main figures of Grupo SANJOSE for the 1S-2015 are shown below:

Thousands of Euros			
	Grupo SANJOSE		
	Jun. 15	Jun. 14	Var.(%)
Revenue	268,016	208,419	28.6%
Operating profit (EBITDA)	29,399	14,579	101.7%
	<i>EBITDA margin</i>	<i>11.0%</i>	<i>7.0%</i>
Ordinary operating profit (EBIT)	24,941	9,610	159.5%
	<i>EBIT margin</i>	<i>9.3%</i>	<i>4.6%</i>
Earnings before tax	4,647	13,553	-65.7%
Income tax	-3,367	-4,610	--
Profit/(Loss) from continued operations	1,280	8,943	-85.7%
Profit/(Loss) from discontinued operations	0	-43,869	100.0%
Profit/(Loss) for the year	1,280	-34,926	103.7%
Backlog (millions of euros)	2,024	2,955	-31.5%

Revenue:

Net Revenue of Grupo SANJOSE for the 1S-2015 stands at EUR 268 million, experiencing a 28.6% increase compared to that of the same period of the previous year, due, mainly, to the international contracts in the UAE and India and to the increase of Concessions and Services, as a consequence of the positive impact of the restructuring operation of the concessionaire in charge of the Hospitals in Santiago de Chile.

Breakdown of revenue by type of activity is as follows:

Thousands of Euros

Revenues by activity	Grupo SANJOSE				
	Jun. 15		Jun. 14		Var.(%)
Construction	218,027	81%	175,380	84%	24.3%
Real estate and property development	13,675	5%	15,909	8%	-14.0%
Energy	6,312	2%	4,992	2%	26.5%
Concessions and services	27,894	10%	21,812	10%	27.9%
Adjustment and other	2,108	1%	-9,672	-5%	
TOTAL	268,016		208,419		28.6%

Due to the good performance in international markets, revenue has increased 47.1% compared to the same period of previous year.

58% of total revenue of Grupo SANJOSE is generated in international markets.

The domestic market turnover shows an increase of 9.6%, representing 42% of the Group's turnover.

Thousands of Euros

Revenues by region	Grupo SANJOSE				
	Jun. 15		Jun. 14		Var.(%)
National	112,583	42%	102,287	49%	10.1%
International	155,433	58%	106,132	51%	46.5%
TOTAL	268,016		208,419		28.6%

Profit:

EBITDA of Grupo SANJOSE for the 1S-2015 amounted to EUR 29.4 million and represented 11.7% of total year-to-date revenues.

A 4% increase in profitability compared to the same period of the previous year resulted from the improvement in all business lines of activity of Grupo SANJOSE, especially in Construction and Concessions and Services.

The breakdown of EBITDA by sector is as follows:

Thousands of Euros					
EBITDA by activity	Grupo SANJOSE				
	Jun. 15		Jun. 14		Var.(%)
Construction	13,130	45%	6,966	48%	88.5%
Real estate and property development	5,262	18%	5,010	34%	5.0%
Energy	1,724	6%	1,064	7%	62.0%
Concessions and services	10,682	36%	1,150	8%	828.9%
Adjustment and other	-1,399	-5%	389	3%	
TOTAL	29,399		14,579		101.7%

EBIT of Grupo SANJOSE for the 1S-2015 amounted to EUR 24.9 million, and resulted in a 9.3% margin on annual revenues versus the 9.6% recorded for the same period of the previous year.

Profit after tax for Grupo SANJOSE for 1S-2015 stands at EUR 1.3 million.

3. ANALYSIS BY ACTIVITY

3.1 Construction:

This line of activity has generated revenues for EUR 218 million during the first semester of 2015, representing a 24.3% increase compared to the same period of the previous year. This increase focuses on international markets (United Arab Emirates and India).

EBITDA for 1S-2015 stands at EUR 13.1 million versus the EUR 7 million recorded for the same period in the previous year, and represents an 88.5% increase.

EBITDA represents 6% of sales compared to 2.6% in the same period of the previous year.

Thousands of Euros			
CONSTRUCTION	Grupo SANJOSE		
	Jun. 15	Jun. 14	Var.(%)
Revenue	218,027	175,380	24.3%
Earnings before interest, taxes, D&A (EBITDA)	13,130	6,966	88.5%
EBITDA margin	6.0%	7.1%	
Earnings before interest and taxes (EBIT)	11,789	3,126	277.1%
EBIT margin	5.4%	5.6%	
Earnings before tax of continued operations	12,614	1,732	628.4%
Backlog (millions of euros)	966	1,117	-13.5%

At the end of 1S- 2015, total backlog of the Group for of its construction activity amounts to EUR 966 million.

The revenue breakdown for this line of activity of Grupo SANJOSE, taking into consideration the main types of business, as well as the geographical distribution, is as follows:

Thousands of Euros						
DETAIL OF CONSTRUCTION REVENUES	National		Internat.		Total	
Civil works	6,810	7%	9,650	8%	16,461	8%
Non residential building	77,345	84%	110,837	88%	188,182	86%
Residential building	1,780	2%	5,956	5%	7,736	4%
Industrial	5,648	6%	0	0%	5,648	3%
TOTAL	91,583	42%	126,444	58%	218,027	

Construction revenues from international operations stand for 1S-2015 at EUR 126.4 million, with a 38% increase compared to the same period of the previous year, and represent 58% of the total revenue of this line of activity (in the previous year it amounted to 52%).

This trend will continue in the coming years due to the international character of the contract backlog and the significant amount of international tenders which SANJOSE Constructora is participating in through its branches and subsidiaries in more than 20 countries.

3.2 Real Estate:

Revenue from Real Estate operations for 1S-2015 for Grupo SANJOSE stands at EUR 13.6 million.

EBITDA for the period amounts to EUR 5.3 million, representing a margin of 38.5% on turnover, improved compared to the margin for the same period in the previous year.

EBIT stands at EUR 4.7 million, with a margin of 34.3% of revenue.

The good performance of the residential development activities that Grupo SANJOSE has been developing in Peru generates an improvement of 11.8% of profits before tax compared to the same period in the previous year.

Thousands of Euros

REAL ESTATE AND PROPERTY DEVELOPMENT	Grupo SANJOSE		
	Jun. 15	Jun. 14	Var.(%)
Revenue	13,675	15,907	-14.0%
Earnings before interest, taxes, D&A (EBITDA)	5,262	5,010	5.0%
EBITDA margin	38.5%	31.5%	
Earnings before interest and taxes (EBIT)	4,686	5,288	-11.4%
EBIT margin	34.3%	33.2%	
Earnings before tax of continued operations	6,982	6,244	11.8%

3.3 Energy:

Net revenue at 1S-2015 amounts to EUR 6.3 million.

The percentage of EBITDA on sales of this business activity for the 1S-2015 stands at 27.3%, in line with the figure for the same period of 2014, representing stability and recurrence.

Thousands of Euros

ENERGY	Grupo SANJOSE		
	Jun. 15	Jun. 14	Var.(%)
Revenue	6,312	4,992	26.5%
Earnings before interest, taxes, D&A (EBITDA)	1,724	1,065	61.8%
EBITDA margin	27.3%	20.1%	
Earnings before interest and taxes (EBIT)	705	234	201.7%
EBIT margin	11.2%	11.4%	
Earnings before tax of continued operations	288	-180	-260.1%
Backlog (millions of euros)	716	672	6.5%

Grupo SANJOSE has energy contracts awarded representing future revenues of EUR 716 million, which will materialise during a period of approximately 20 years.

3.4 Concessions and Services:

Net revenue at 1S-2015 stands at EUR 27.8 million, representing an increase of 27.98% compared to the same period of the previous year, mainly due to the delivery of the hospital projects under concession in Chile and the start of their operation phase.

Similarly, EBITDA, due to the same reason, stands at EUR 10.6 million, with a margin of 38.3% vs. 27.3% in the previous year.

Due to the settlement of the financial derivatives associated to the financing structure during the construction stage of the hospitals, a loss before tax amounting to EUR -10.8 million has been recorded on a temporary basis, and shall be offset by means of saving financial costs during the operation stage, which has been financed by means of the issuance of bonds on March-2015.

CONCESSIONS AND SERVICES	Grupo SANJOSE		
	Jun. 15	Jun. 14	Var.(%)
Revenue	27,894	21,812	27.9%
Earnings before interest, taxes, D&A (EBITDA)	10,682	1,150	828.9%
EBITDA margin	38.3%	27.3%	
Earnings before interest and taxes (EBIT)	8,011	1,125	612.4%
EBIT margin	28.7%	26.8%	
Earnings before tax of continued operations	-10,766	5,724	-288.1%
Backlog (millions of euros)	342	1,165	-70.7%

At the end of 1S-2015, the project backlog of the Group for this line of activity amounts to EUR 342 million, reflecting the cancellation of the "Rutas del Loa" road concession.

4. FINANCIAL STATEMENTS

Consolidated Income Statement

Thousands of Euros

	Grupo SANJOSE				
	Jun. 15		Jun. 14		Variac.
	Amount	%	Amount	%	
Revenue	268.016	100,0%	208.419	100,0%	28,6%
Other operating income	8.281	3,1%	5.860	2,8%	41,3%
Change in inventories	-1.708	-0,6%	644	0,3%	-365,3%
Procurements	-166.367	-62,1%	-129.038	-61,9%	28,9%
Staff costs	-43.216	-16,1%	-38.963	-18,7%	10,9%
Other operating expenses	-35.608	-13,3%	-32.342	-15,5%	10,1%
OPERATING PROFIT (EBITDA)	29.399	11,0%	14.579	7,0%	101,7%
Amortization charges	-2.823	-1,1%	-2.182	-1,0%	29,4%
Impairment on inventories	414	0,2%	112	0,1%	268,0%
Changes in trade provisions and other impairment	-2.048	-0,8%	-2.900	-1,4%	-29,4%
PROFIT FROM OPERATIONS	24.941	9,3%	9.610	4,6%	159,5%
Ordinary financial results	2.182	0,8%	-650	-0,3%	--
Changes in fair value for financial instruments	-21.256	-7,9%	0	0,0%	--
Foreign exchange differences and other expenses	-1.555	-0,6%	4.177	2,0%	--
NET FINANCIAL RESULT	-20.630	-7,7%	3.526	1,7%	-685,1%
Profit/(Loss) of companies accounted for using the equity method	336	0,1%	417	0,2%	-19,4%
PROFIT / (LOSS) BEFORE TAXES	4.647	1,7%	13.553	6,5%	-65,7%
Income taxes	-3.367	-1,3%	-4.610	-2,2%	--
PROFIT / (LOSS) AFTER TAXES FROM CONT.OPERAT.	1.280	0,5%	8.943	4,3%	-85,7%
Profit / (Loss) after taxes from discontinued operations (net)	0	0,0%	-43.871	-21,0%	--
CONSOLIDATED PROFIT / (LOSS) FOR THE PERIOD	1.280	0,5%	-34.926	-16,8%	103,7%
Minority Interest	682	0,3%	-850	-0,4%	180,2%
Net profit attributable to the Parent Company	598	0,2%	-34.076	-16,3%	101,8%

Consolidated Balance Sheet

Thousands of Euros

	Jun. 15		Dic. 14		Var.
	Amount	%	Amount	%	
Intangible assets	19.555	2,0%	20.311	0,8%	-3,7%
Property, plant and equipment	47.412	4,9%	51.955	2,2%	-8,7%
Real Estate investments	7.807	0,8%	3.882	0,2%	101,1%
Investments in related companies	68.010	7,1%	59.552	2,5%	14,2%
Long term financial investments	160.329	16,7%	171.441	7,1%	-6,5%
Deferred tax assets	45.304	4,7%	50.539	2,1%	-10,4%
Goodwill on consolidation	9.984	1,0%	9.984	0,4%	0,0%
TOTAL NON-CURRENT ASSETS	358.401	37,4%	367.664	15,3%	-2,5%
Non-current assets held for sale	0	0,0%	1.432.728	59,6%	
Inventories	103.222	10,8%	77.402	3,2%	33,4%
Trade and other receivables	259.647	27,1%	241.311	10,0%	7,6%
Other short term financial investments	56.217	5,9%	82.883	3,4%	-32,2%
Cash and cash equivalents	181.768	18,9%	203.260	8,5%	-10,6%
TOTAL CURRENT ASSETS	600.854	62,6%	2.037.584	84,7%	-70,5%
TOTAL ASSETS	959.255	100,0%	2.405.248	100,0%	-60,1%

Thousands of Euros

	Jun. 15		Dic. 14		Var.
	Amount	%	Amount	%	
Equity attributable to shareholders of the parent	47.762	5,0%	18.243	0,8%	161,8%
Minority interest	22.689	2,4%	24.302	1,0%	-6,6%
TOTAL EQUITY	70.451	7,3%	42.546	1,8%	65,6%
Long term provisions	18.265	1,9%	20.799	0,9%	-12,2%
Long term financial liabilities	415.961	43,4%	373.386	15,5%	11,4%
Long term derivative financial contracts	1.306	0,1%	31.697	1,3%	-95,9%
Deferred tax liabilities	33.657	3,5%	28.982	1,2%	16,1%
Other long term liabilities	4.202	0,4%	4.313	0,2%	-2,6%
TOTAL NON CURRENT LIABILITIES	473.392	49,3%	459.177	19,1%	3,1%
Liabilities related to non-current assets held for sale	0	0,0%	1.432.728	59,6%	
Short term provisions	33.318	3,5%	42.925	1,8%	-22,4%
Short term financial liabilities	45.381	4,7%	76.364	3,2%	-40,6%
Payables to related companies	2.395	0,2%	1.766	0,1%	35,6%
Trade accounts and other current payables	334.318	34,9%	349.743	14,5%	-4,4%
TOTAL CURRENT LIABILITIES	415.412	43,3%	1.903.526	79,1%	-78,2%
TOTAL EQUITY & LIABILITIES	959.255	100,0%	2.405.248	100,0%	-60,1%

- **Total Equity:** The EUR 101.3 million shareholder loan of Grupo Empresarial San José, S.A. has been recorded under this item, being this classification the only difference between this consolidated balance sheet and the summarised consolidated balance sheet of Grupo SANJOSE.

Net Financial Debt

Thousands of Euros

NET FINACIAL DEBT	Jun. 15		Dic. 14		Var.
	Amount	%	Amount	%	
Other short term financial investments	56.217	24%	82.883	29%	-32,2%
Cash and cash equivalents	181.768	76%	203.260	71%	-10,6%
Total cash	237.985	100%	286.143	100%	-16,8%
Long term financial liabilities (**)	415.961	89%	373.386	77%	11,4%
Long term derivative financial contracts	1.306	0%	31.697	7%	-95,9%
Short term financial liabilities (*) (**)	47.776	10%	78.130	16%	-38,9%
Short term derivative financial contracts	0	0%	0	0%	#DIV/0!
Total debt	465.044	100%	483.213	100%	-3,8%
TOTAL NFD	227.059		197.070		15,2%

(*) Regardless the effective amortisation date, financial debt qualifies as "current" financial debt when referring to assets recorded under the consolidated balance sheet as "currents" assets (urban developments).

Net financial debt at 1S-2015 amounts to EUR 227 million compared to EUR 197 million on December 31st 2014.

The increase of net financial debt is due to the reduction of the debt by 3.8% and the decrease of active positions by 16.8%.

During the month of March 2015, the Group has issued bonds in the Chilean capital market. This allowed Grupo SANJOSE to optimise the financial structure of the concession, reducing financial costs, reducing recourse debt of the Group and generating a surplus for early repayment of corporate debt in Spain.

The total value of the issue amounted to UF 6.302 thousand (EUR 226.9 million) with maturity date in June 2021.

The issue has been arranged into two series. A series, amounting to UF 5,597 thousand, at a nominal interest rate of 2.95% and B Series, amounting to UF 705 thousand, at a nominal interest rate of 4%.

On June 30th 2015 took place the maturity and payment of the first instalment for a total amount of EUR 35 million.

Further, the net financial debt includes other non-recourse funding amounting to EUR 9.1 million as of June 30th 2015.

5. PROJECT BACKLOG

Millions of Euros

BACKLOG by segment	Grupo SANJOSE				
	Jun. 15		Jun. 14		Var.(%)
Construction	966	48%	1.117	38%	-13,5%
Civil works	256	13%	346	12%	-26,0%
Non residential building	668	32%	722	24%	-7,5%
Residential building	39	2%	39	1%	-0,1%
Industrial	4	0%	10	0%	-63,6%
Energy	716	35%	672	23%	6,5%
Concessions and services	342	17%	1.165	39%	-70,7%
Maintenance	43	2%	27	1%	61,9%
Concessions	298	15%	1.139	39%	-73,8%
TOTAL BACKLOG	2.024	100%	2.955	100%	-31,5%

Millions of Euros

BACKLOG by region	Grupo SANJOSE				
	Jun. 15		Jun. 14		Var.(%)
National	998	49%	885	30%	12,7%
International	1.026	51%	2.070	70%	-50,4%
TOTAL BACKLOG	2.024		2.955		-31,5%

Millions of Euros

BACKLOG by client	Grupo SANJOSE				
	Jun. 15		Jun. 14		Var.(%)
Public client	1.279	63%	2.244	76%	-43,0%
Private client	745	37%	711	24%	4,8%
TOTAL BACKLOG	2.024		2.955		-31,5%

6. LEGAL DISCLAIMER

The present document contains financial information prepared in accordance to International Financial Reporting Standards (IFRS). Information has not been audited yet and, therefore, may suffer variations.

Neither the company, nor its advisers nor its representatives, assume responsibility of any kind, due to negligence or any other concept, with respect to damages or losses arising as a result of any use of this document or its contents.

The present document does not represent an offer or an invitation to purchase or subscribe for any share of stock, in accordance with the provisions of Law 24/1998, dated July 28, of the Securities Markets, in the Royal Decree-Law 5/2005, dated March 11th and/or in the Royal Decree 1310/2005, dated November 4th, and its regulations.

This document does not represent either an offer to buy, sell or exchange, or a request to buy, sell or exchange any securities, or a request for voting or approval in any jurisdiction.

This document or any part of it does not constitute a contract, nor can it be used to supplement or interpret any contract or any other commitment.

7. CONTACT INFORMATION

General Manager of Finance and Administration – **Grupo SANJOSE**

Address: Ronda de Poniente, 11 – 28760 Tres Cantos – Madrid.

Web site: www.gruposanjose.biz

E-mail: accionistas@gruposanjose.biz

ir@gruposansjose.biz